

Explanation of variances – pro forma

Name of smaller authority: **Coddenham Parish Council**

County area (local councils and parish meetings only): Mid Suffolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	45,701	38,796				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	32,227	32,224	-3	0.01%	NO		
3 Total Other Receipts	1,836	8,362	6,526	355.45%	YES		£3,892.03: the Parish Council negotiated and received an historic business rates refund on a community building. £1,041.00: the Parish Council received a donation to purchase a defibrillator. £1,365.62: the Parish Council received a donation to purchase marquees. £284.00: higher interest rates on the savings account generated more interest received than the previous year. 3,892.03 + 1,041.00 + 1,365.62 + 284.00 = 6,582.65
4 Staff Costs	4,576	4,982	406	8.87%	NO		
5 Loan Interest/Capital Repayment	13,152	13,152	0	0.00%	NO		
6 All Other Payments	23,240	17,162	-6,078	26.15%	YES		£3,892.03: 2021/22 payment of £3,892.03 for business rates, no longer due (refunded in 2022/23 - see 'Total Other Receipts' explanation above. £4,885.00: The Parish Council makes an annual payment to the charity run community building as part of a hand-over agreement; this payment reduced from £13,135.00 in 2021/22 to £8,250.00 in 2022/23. £1,041.00: defibrillator purchased in 2022/23. £1,365.62: marquees purchased. £284.33 spent on equipment renewals and repairs in 2022/23, £0.00 spent 2021/22. 3,892.03 + 4,885.00 - 1,041.00 - 1,365.62 - 284.33 = 6,086.08
7 Balances Carried Forward	38,796	44,086			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	38,796	44,086				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,134	20,005	1,871	10.32%	NO		
10 Total Borrowings	78,678	67,315	-11,363	14.44%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable