

THE CODDENHAM CENTRE 1ST QUARTER 2023/24

Position at June end

We ended June with an over budget performance for this quarter. This was not actually due to energy savings because our recut budget had predicted we would find a solution by this time. Our income from events was boosted by the large wedding, the various functions that we have held and , in the case of June, the fact that we received advance payments for events to be held later in the year. In addition the estate management costs are artificially low awaiting some late invoices and a delay obtaining replacement repairs and benches

Forecast for 2023/24

We are at a watershed moment. For the first time we can envisage a period with an end to essential structural changes to The Coddenham Centre plus, we hope, no plague. During our management we have never experienced a period where the main focus has been purely running the project rather than firefighting to keep it going. We believe we can reach our budget forecast. The picture will become clearer at the end of the next two quarters when our trading patterns become clearer and also we know the real, rather than estimated, energy costs

Our thanks to the Coddenham Parish Council for the continued support

	<u>ACTUAL</u>	<u>RECUT BUDGET</u>	<u>BUDGET</u>
	YTD	YTD	YTD
<u>Revenue</u>			
Classes	1,475	1,650	1,650
Sports	1,031	1,200	1,200
Functions	9,561	4,800	4,800
Precept Funding	2,063	2,063	2,063
DF Funding	1,000	1,000	1,000
3rd Party Funding	655	60	60
Coronation	827		
Total:	16,611	10,773	10,773
<u>Expenditure</u>			
Utilities	2,137	2,166	3,085
Maintenance	1,361	951	950
Estate Management	537	1,310	1,310
Operating Costs	3,061	1,938	1,938
Payroll	4,961	4,050	4,050
Coronation	1,045		
Total	13,104	10,415	11,333
Profit/Loss	3,507	358	-560